

June 20, 2017

State opens bids for Cook Inlet and Alaska Peninsula lease sales on June 21

(Anchorage, AK) – The Division of Oil and Gas will hold its annual Cook Inlet and Alaska Peninsula areawide oil and gas lease sales on Wednesday, June 21. Bid opening will begin at 9 a.m. at the Atwood Building located at 550 W 7th Avenue in Anchorage.

The total area available for leasing in the two lease sales is approximately 4 million onshore acres and 1.75 offshore acres. The lease sales continue to include terms and conditions to promote exploration and development of Alaska's oil and gas resources.

"The State of Alaska's oil and gas leasing program is critical for the responsible development of our world-class resources and for our economic well-being. Through our lease sales, we seek investors to explore and develop on state lands for the benefit of all Alaskans," said Chantal Walsh, director of the Division of Oil and Gas.

Information about the June 21 lease sales is available at <u>http://dog.dnr.alaska.gov/Leasing/LeaseSales.htm</u>. Interested individuals can sign up for e-mail updates about state oil and gas lease sales by visiting <u>http://list.state.ak.us/mailman/listinfo/DOG.Leasing</u>.

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